

# SCHROEDER & Co., LLC

*Certified Public Accountants*

NICHOLAS V. SCHROEDER, CPA  
FRED J. SCHROEDER, CPA  
JEFFERY W. RIEMAN, CPA

MELANIE A. METZGER, CPA  
JANET L. HOMIER, CPA

315 EAST MAIN STREET  
P.O. BOX 307  
OTTAWA, OHIO 45875  
TELEPHONE (419) 523-6191

FAX (419) 523-6500  
E-MAIL: [schroedercpa@schroedercocpas.com](mailto:schroedercpa@schroedercocpas.com)  
WEBSITE: [www.schroedercocpas.com](http://www.schroedercocpas.com)

## Report on the Firm's System of Quality Control

August 14, 2018

To the Owners of Titus & Urbanski, Inc. and the Peer Review Committee of the OSCPA

We have reviewed the system of quality control for the accounting and auditing practice of Titus & Urbanski, Inc. (the firm) in effect for the year ended December 31, 2017. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

### Required Selections and Considerations

Engagements selected for review included an audit of an employee benefit plan.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

### Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Titus & Urbanski, Inc. in effect for the year ended December 31, 2017, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Titus & Urbanski, Inc. has received a peer review rating of *pass*.

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August 14, 2018

Michael D. Urbanski, CPA  
Titus & Urbanski Inc.  
1540 S Holland-Sylvania Rd  
Maumee, Ohio 43537

Dear Mike:

Please find enclosed the following in regards to your System Review for the year-ended December 31, 2017:

- The System Report – Pass
- Findings for Further Considerations Form(s)
- Matter for Further Consideration Form(s)
- Other

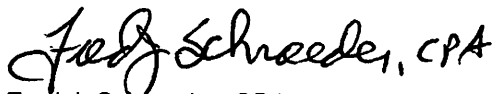
I have forwarded a copy to the Ohio Society of CPA's Peer Review Committee. You should also send a copy of the report to the Ohio Society of CPA's Peer Review Committee **only** if the report has a peer review rating of *pass with deficiencies* or *fail*. Therefore, you will not need to send a copy to the OSCPA.

Your firm should not publicize the results of the review or distribute copies of the report to your personnel, clients, or others until it has been advised that the report has been accepted by the Peer Review Committee.

If you have any questions, please contact the undersigned.

Thank you for your cooperation.

Very truly yours,



Fred J. Schroeder, CPA  
SCHROEDER & CO., LLC  
CERTIFIED PUBLIC ACCOUNTANTS

Enclosures